

11-19 Northern Blvd, Great Neck NY 11021 TWO STORIES COMMERCIAL BUILDING

B Square Realty is pleased to offer this extraordinary investment opportunity in Great Neck, NY. The subject property is a 2-stories building situated at the corner between Northern Blvd and Nassau Rd (Border of Little Neck/Great Neck). The building has 100 feet frontage on Northern Blvd. 1ST FL has 3 Retails, includes a wedding store, a restaurant, and one law office. 2ND FL has a Piano Academy and 6,500 SF vacant space. This building was fully renovated 10 years ago with new plumbing system and 10 separate meters. The monthly income for the building is \$45,000 (tenants are responsible for any tax beyond 100K). Owner is approved for Tax Grievance, the property tax is \$130,000.



Li (Barbie), Li

Licensed Real Estate Broker barbieli@bsquarerealty.com

347-628-8818







BLOCK/LOT

• 54-89

LOT SIZE

9,600Sq. Ft.

BUILDING SIZE

• 16,445 Sq. Ft. **ZOING**

Residence C (R-C)



Li (Barbie), Li

Licensed Real Estate Broker barbieli@bsquarerealty.com

347-628-8818







Revenue

Unit	Tenant	Sq.Ft	Rent/Mo.	Rent/Yr.
1-1	Wedding store	6,500	\$20,000	\$240,000
1-2	Restaurant	2,000	\$6,695	\$80,340
1-3	Law Office	1,500	\$4,800	\$57,600
2-1	Piano Academy	1,500	\$4,800	\$57,600
2-2	VACANT	6,500	\$15,000 (Projected)	\$180,000 (Projected)
Current Total			\$36,295	\$435,540
Projected Total			\$51,295	\$615,540

Expense

Expense	Total	Owner Pay
Real Estate Taxes	\$130,000	\$100,000
Insurance	\$5,000	\$5,000
Electricity	\$2,000	\$2,000
Maintenance	\$1,000	\$1,000
Total		\$108,000



Li (Barbie), Li

Licensed Real Estate Broker barbieli@bsquarerealty.com

347-628-8818



